

Pool Re strengthens its leadership team with appointment of Richard Roberts as Chief Finance and Investment Officer

16 April 2025, London - Pool Re, Great Britain's government-backed terrorism reinsurer, is pleased to announce the appointment of Richard Roberts to the newly created role of Chief Finance and Investment Officer, subject to regulatory approval. Richard reports directly to Pool Re's Chief Executive Officer, Tom Clementi, and joined at the beginning of April.

The appointment is part of a succession plan, with outgoing Chief Investment Officer, Ian Coulman, and Chief Finance and Operations Officer, Peter Aves, both retiring during 2025.

Prior to joining Pool Re, Richard held the position of Head of EMEA and Asia Insurance Business Development at AllianceBernstein. In this role, he was responsible for expanding the third-party insurance business across these critical regions. Prior to this, Richard served as an Investment Director at Aberdeen until 2022. His career also includes a significant tenure at Zurich Insurance Group from 2007 to 2020, where he undertook various investment and accounting roles, culminating in the position of Head of Balance Sheet Investments for their UK business.

Tom Clementi, Pool Re Chief Executive Officer, said: "I am delighted to welcome Richard to Pool Re. He has an impressive track record and will bring a wealth of experience, expertise and energy to this new role.

"I would also like to thank Ian and Peter for their longstanding and immense contribution to the firm, having worked at Pool Re for a combined 30 years. I wish them both very happy retirements."

Richard Roberts, Pool Re Chief Finance and Investment Officer, added: "I am looking forward to embracing the challenge of joining Pool Re, a globally recognised leader in terrorism risk financing. The real draw to the firm was its tangible sense of mission and purpose, as well as the commitment of its people, which really resonated with me.

"I would also like to extend my gratitude to my predecessors for establishing such a solid foundation, which I aim to build upon steadily in this new role."

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About Pool Re

Pool Re is the insurance industry's mutual for reinsuring terrorism risk in Great Britain and an Arm's Length Body of HM Treasury (HMT). It exists to protect Britain's economy and safeguard society and livelihoods from acts of terrorism.

Pool Re offers commercial property reinsurance cover for losses caused by terrorism on an "All Risks" basis, including chemical, biological, radiological and nuclear (CBRN), damage caused by remote digital interference and non-damage business interruption. It offers a financial safety net for more than £2 trillion of assets belonging to businesses of all sizes.

Pool Re has a reserve fund built up over 30 years by investing insurers' premium contributions in preparation for the unthinkable. Pool Re is also backed by an unlimited HMT loan facility which underpins its work to support the resilience of the British economy.

For more information, visit www.poolre.co.uk